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PRESS RELEASE

FOR IMMEDIATE RELEASE

Columbia Grain Intl LLC announces investment in Montana Craft Malt, Butte, MT

Portland, OR (September 26, 2019) – A little over a year ago, Columbia Grain Intl. LLC put forth a mid-term strategy that outlined our desire to move further downstream with our business investments. Today we are excited to announce that we have become 13% owners of Montana Craft Malt (MCM) in Butte, Montana.

Montana Craft Malt is a collective of growers, scientists, maltsters, brewers, distillers, and craft beverage lovers dedicated to helping craft artisans reach their loftiest expectations for flavor and quality.

<https://montanacraftmalt.com/>

The 10,000 MT per year malthouse was designed with the ability to be expanded. We are excited how this “plant to pitcher” brings integrated supply chain involvement for CGI and adds to our sustainable footprint.

As part of the investment opportunity, CGI has executed a supply agreement with MCM that will allow us to provide our partners with new and exciting malt variety production contracts.

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